IN THE WORLD OF FINANCE

MARKET AT LAST

Erie Second Preferred Put on Dividend List.

STOCKS GENERALLY HARDER

Steels, Union Pacific, and Reading Moving Upward Together-Good Arbitrage Business.

NEW YORK, July 27.-The stock market opened averaging a shade higher. Profit taking in Erie common carried it down %. The second preferred opened up %, then reacted. Reading was steady to % higher. Steel common rose ¼ and Union Pacific %. Other stocks vere but slightly changed. Sixteen hundred Delaware and Hudson was bought and put the price from 191 to 192%. The tone of the market is firm. Bonds quiet. The long list of disappointments over

the failure of the market to respond to increased dividend payments has been broken at last by the price movements today, following the placing of Eric second preferred on the dividend paying list. There were buying orders of the best character during the first hour all around the room, and although there was a good deal of profit taking, the supply of stocks from this source was quickly exhausted. London bought Erie Reading and Steel preferred, and sold many of the other stocks. Arbitrage

WASHINGTON STOCK MARKET.

Sales—Washington Street Railway preferred, 100@91 (buyer 4 months), 100@91 (buyer 4 months), 100@91 (buyer 4 months), 50@90%.
Union Trust, 10@134, 10@1334.
Bank of Washington, 10@501%, 10@502.
Commercial, 5@174, 5@174.
Riggs Bank, 28@650.
Washington Gas, 25@61, 20@61, 20@61, 5@61, 30@61, 5@614, 20@614, 20@614, 25@614, 20@616, 100@16

GOVERNMENT BONDS.	
≥id.	Anke-
U. S. Pa 103%	1043
U. S. S 103%	1043
U. S. S's 103%	1033
U. B. 8's 104	104
U. S. *3 103%	104
	104
U. E. 4's 131%	112
U. S. 4's 133	133
D. C. 3.65's 117	
Phil. Land b's 108	***
RAILROAD BONDS.	
Capital Traction P. R. 4's 107%	109
Met. R. R. b's 119 %	
Met. R. R. 5's cert.indebt., A 102	
Met. R. R. cert. indebt., B 103	
Columbia R. R. 6's 117	119
Columbia R. R. b's 100	109
City and Sub. R. R. 5's 107%	108
Anacostia & Potomac 5's 105	
The Wash. Ry. & Elec Jo. 4's 90%	(1)
MISCELLANEOUS BONDS.	4.1
Wash. Gas Co. 6's. Ser. A 1051/4	108
Wash. Gas Co. 's, Ser. B 105%	108
Wash, Gas Cert 11936	120
U. S. Elec. Lt. Deb. Imp. 6's 103	1.00
U. S. Elec. Lt. Cert. Ind. Ga 101	***
Ches. & Pot. Tel. 5'8 10614	107
Wash. Market Co., 1st 6's 107	108
Potomac Electric 5's 10)	179
N & W. Steamboat 5'8 112	114

Bristol Light & Ry, 5's...... 94 SAFE DEPOSIT AND TRUST STOCKS. Nat. Safe Deposit & Trust. 186
Wash. Loan & Trust. 205
Am. Security & Trust. 353
With. Safe Deposit. 45 RAILROAD STOCKS.

NATIONAL BANK STOCKS.

Higgs INSURANCE STOCKS.
 Firemen's
 25

 Franklin
 47

 Metropolitan
 85

 Corcoran
 72

 Potomac
 22
 Colonial.

TITLE INSURANCE STOCKS.

*Washington Gas...... 61% Georgetown Gas..... 68 MISCELLANEOUS STOCKS.

*Ex. dividend.

"FICTITIOUS" ORDERS

"fictitious" orders against the following persons: Dr. R. H. Weston and Dr. R. Brooke Sterling, San Francisco, Cal., and Dr. Caseaux, St. Louis, Mo.

SOME ONE SURE. "Jones made a great hit with his new

NEW YORK STOCK MARKET. NEWS AND GOSSIP

[Reported by W. B. Hibbs & Co., 1419 F street. Members New York Stock Exchange, Chicago Board of Trade, and Washington

The properties by W. B. Hilbs. & Co., 111 F street. Members New York Stock Exchanges. Chicage Bleard of Trade, and Washington.

The properties of the proper

Reading and Steel preferred, and sold many of the other stocks. Arbitrage brokers estimate London purchases in the first hour at 30,000 shares.

Reading showed renewed strength. St. Paul made a point advance on quiet buying that has been going on some time. Brokers watching the stock say it is being stendily taken out of the Street. The indications are strong that it is being accumulated for some special purpose. Delaware and Hudson both moved up, partly on manipulative orders in touch with bull work in other stocks. In Government bonds new 4's rose 4. Railroad bonds are steady.

It is agreed all round the room that the stock market looks well. In no instance has there been pressure to sell long stock. There is a fair demand for Eric first and second preferred. The usually active list, the Steel stocks, Union Pacific, and Reading, has moved together with a constant tendency to harden. On the whole, it is a speculative market.

MANIMOTORIO MARKET

**FAIRLY STEADY FEELING
IN COTTON MARKET

NEW YORK, July 27.—The local cotton market this morning opened weak at a decline of 9 to 14 points. The average of influences was against the weighing the friendly factors by coming some 5 points tower than due on the close here yesterday. The weather in the South was unfavorable, there being more rain over the central belt and generally dry conditions in the Eastern section, the reverse of the weather most instance has there been pressure to sell long stock. There is a fair demand for Eric first and second preferred. The usually active list, the Steel stocks, Union Pacific, and Reading, has moved together with a constant tendency to harden. On the whole, it is a speculative market.

NEW YORK COTTON MARKET

NEW YORK, July 27.—The following are the quotations on today's exchange:

Onen. High. Low. 1:15.

Aug	10.54	High. 10.54	10.51	1:15. 10.51
Sept Oct	10.59 10.73 10.84	10.89 10.80 10.88	10.69 10.81	10.80
CHICAGO	10.90	10.90	10.83 DEET	10.89

CHICAGO, July 27 .- The following are

Wheat— May Sept	Open. 901/4 863/4	High. 901/4 87	Low. 901/4 863/4	1:15. 901/4 87
Corn— May Sept	46% 53%	46% 53%	46% 53%	46% 53%
Oats- May Sept	311/4 283/4	311/8 287/8	31½ 28¾	31½ 28½
Pork- Sept	13.00	13.00	13.00	13.00
Lard- Sept	7.20	7.20	7,20	7.20
Ribs— Sept		7.87	7.87	7.87

ASSESSUR DAKNEILLE ASKS NO INCREASE

Estimates Submitted by Him Aggregate \$2,000 Less Than Appropriation for Current Fiscal Year.

ment of the District of Columbia, it is Young Weaver entered the Tenth prehe will doubtless be a record-breaker. Mr. Darneille today submitted to Com- my dog?"

ending June 30, 1907, and he asks for ed to relate his troubles.

\$27,950, just \$2,000 less than was given him by Congress for the present year.

"You see," he said, "she is a good girl, but she likes to ride in automo-The cut made is of an item of \$2,000 biles and I are afraid she has been infor temporary clerk hire on the numeriduced to go riding in one and the thing this year, and no further appropriation stranded.

rigadier generals: m. Brig. Gen. William H. Carter, to be relieved from command of the Visayas, is assigned to the command of the lakes; Brig. Gen. James Euchanan, now in the Philippines, to command the Department of the Visayas; Brig. Gen. Winfield S. Edgerly, who is to be relieved by Brig. Tasker Bliss, of the command of Department of Luzon, is to report trail Corbin for assignment to com-

KNIGHTS OF MACCABEES AT CHESAPEAKE BEACH

Tent No. 1, Knights of the Maccabees of the World, is having its annual ex-cursion and outing at Chesapeake Beach The trains going to the beach orning were crowded with the

this morning were crowded with the Maccabees.

Many interesting and amusing events are scheduled to take place late this afternoon. H. E. Couch, chairman of the excursion committee, has arranged a long program to make the day pass pleasantly.

pleasantly.

A baseball game, a sack race, a greased pig, and running and jumping contests and other sports are among the amusements of the day. *FICTITIOUS" ORDERS

AGAINST THESE DOCTORS

The Postoffice Department has issued "frictitious" orders against the following persons: Dr. R. H. Weston and high persons high

PHILADELPHIANS WIN OUT.

The contract for constructing a portion of the Four-and-a-half street high level intercepting sewer, sewage disposal system, was today awarded to Sullivan Brothers, of Philadelphia. The contract

OF THE STOCK MARKET

WASHINGTON.

The most striking incident of the day, from a news standpoint, was the placing of Eric, second preferred, upon a 4 percent dividend basis. That Eric has shown a marked improvement in earning Capacity of late was generally known, and that the management contemplated increased terminal facilities and extensive changes—and betterments was an open secret; but probably because of the heavy expenditure incidental to the accomplishment of these comprehensive plans, the Street was inclined to believe that the placing of the second preferred upon a dividend basis would be postfain the day, before the official announcement, and the trading in the three issues of Eric comprised one-third of the market's total volume. Eric common touched 47% and closed at 47%, a net advance of 1% points. The first preferred closed at the highest price of the day, 84%, with a net gain of 2 point, and the second preferred to the schedule of February 8, 1990, and said that no schedule had been submitted and approved."

Thomas W. Smith, president of the East Washington Citizens' Association, absence of several days. The meeting of the executive committee of the association, which Mr. Smith called last week, will take place tonight, when the association of the association. Several members of the East Washington Citizens' and plans made for the association, which Mr. Smith called last week, will take place tonight, when the association of the association. Several members of the East Washington Citizens' the East Washington Citizens' the meeting of the executive committee of the association. Switch Mr. S. Smith called last week, will take place tonight, when the association of the association. Several members of the East Washington Citizens' the East W

Practically all of the crop news of the day was favorable, even the revised estimate of the Agricultural Department on the June acreage of cotton planted, which put the reduction about midway between what had at first been reported and what the bulls in cotton had hoped the amended report would be. The Southern railroad issues, which have been more or less depressed by the recent strength of the cotton market, and possibly in less measure by the appearance of yellow fever at New Orleans, showed moderate strength, while continuing dull.

CHASES AUTOMOBIES

ONE TRIP THIS WEEK

DOWN TO INDIAN HEAD

There will be but one trip to Indian Head this week by the Steamer Charles Macalester, Fricary evening. Stops will be made at Marshall Hall both going and returning, so those who care to may into find the following is a copy of the letter:

Schroeder's Band will play all the latest concert music on the down trip, and will furnish music for dancing at the Hall. The Macalester will leave at 6:30 p. m. In addition day trips will be run to the Hall at 10 a. m. and 2:30 p. m.

CHASES AUTOMOBIES

LOOKING FOR SWEETHEART

Police Surgeons Wall and Burch will this afternoon examine William Weaver, who was arrested in No. 10 precinct station last night, charged with insanity. and alcohol, and had been in a semi-

Mrs. Weaver wishes the young man placed in some institution where he will be kept out of temptation until he re-While only a few estimates for the covers from the effect of his dissipanext fiscal year have been received from the different branches of the govern-Elizabeth's this afternoon.

believed that Tax Assessor Darneille will cinct station last night, about 10 o'clock, the only one who does not ask for and, approaching the desk sergent, con-acreased appropriations. In this respect fidentially whispered: "Have you found my sweetheart or

missioner West his estimates for the ex-penses of his office for the fiscal year knowledge of either. So Weaver proceed-

book. This work will be completed might have broken down and left her

this year, and no further appropriation is needed.

GENERAL CARTER WILL

COMMAND THE LAKES

An order was issued at the War Department today making the following important changes in assignment of brigadier generals:

Brig. Gen. William H. Carter, to be



Best S S. White Teeth, \$5 get.
Teeth extracted painlessly, 50c.
Solid gold crown and bridgework, \$5. U. S. Dental Association 7th streets.

FILTERS Pure water is essential to good health. Filter all the water you drink with a Roberts Germ-proof Stone Filter, complete \$1.50 for.

John B. Espey, Hardware, 1010 Pa. Avc.



TOTAL TOTAL PLANTS OF THE PARTY OF THE PARTY

CADET COMPANY

business career.

75c Women's \$1.25 to \$2 Oxfords

Broken sizes of Women's Can-vas and Black Kid, Light and Heavy Sole Oxford Ties and House Slippers; suitable for street or house wear.

\$1.39 Women's \$2 to \$3 Low Shoes

Several heaping tables full of splendid Tan, White, and Black Low Shoes, A wide range of stzes and widths among these.

17° "Blanco," best 25c Dressing for white shoes.

39 Child's Red, White, or Tan Tennis Shoes; sizes to

45 Child's White Duck Elu-cher Oxfords; sizes 2 to 8.

65 Child's \$1 Tan Calf Bare-foot Sandals; sizes to 8.

69° Boys' Crash Linen \$1 Shoes; sizes to 13%.

89 Girls' \$1.25 White Duck Oxfords; sizes 8 to 2.

95 Men's and Boys' Canvas Shoes and Oxfords; good

\$1.19 Women's and Misses' \$1.50 Black Kid Oxfords.

3 Reliable Shoe Houses

Deep Price-Cuts

NEWS OF GEORGETOWN

panies being taxed to their highest capacity for conveyances. The Columbia National Sand Company received yesterday by the new tug Gummel eleven large barges loaded with sand and gravel from their machines. These barges carry about 2,000 tons, which are now being unloaded.

HURT BY HAY FORK The demand for building materials his left leg, and had to be sent to the from the Georgetown wharves is now hospital at Georgetown University.

Yesterday morning about 9:45 o'clock
J. Rollins, cighteen years of age, living at 3290 M street, fell on a hay fork while at work a't Simpson's feed store at 3338 Mr. and Mrs. Emory and their daughter Alice are spending the week in Atlantic City. Before returning to Georgetown they will stop over for a few days in Philadelphia.

HAHN'S GLOSING SALE

FRIDAY SHOE-SNAPS

MALL Lots and broken Sizes of our best selling

gains in complete lines at all our. 3 Stores—that have

never been equaled as to values during our 30 years'

Bargain Tables At Our Seventh Street Store

Men's \$2 to \$3.50 Shoes

Two tables full of broken sizes of Men's Summer White and Gray Linen, Tan and Black Kid, Calf and Fatent Leather Low and High Shoes; nearly every size of some kind on these tables.

48c Child's 75c and \$1 Summer Shoes

The broken sizes of Misses' and Child's White Kid and Canvas Strap and Oxford Ties—Tan and White Roman and Low Cut Bare-foot Sandals; sizes up to 2.

89c Boys' and Girls' \$1.25 & \$1.50 Shoes

Boys' White Duck and Black Kid Oxfords and Laced Shoes-Girls' Tan, White, and Black Roman Sandals, Strap Slippers, and Oxfords; broken sizes.

On Complete Lines

At All Three Stores

\$1.39 Boys' and Girls' \$2 grade Tan Shoes.

\$1.69 Men's and Women's \$2.50 and \$3 Tan Oxfords.

\$1.87 Big Girls' \$2,50 Patent Colt Gibson Ties; sizes

\$1.95 Boys' Best \$3 Patent Oxfords.

\$2.15 Men's High Grade \$3.00 Tan Shoes.

\$2.37 The choice of any pair to \$5.00 Tan Low Shoes.

\$2.65 Any pair of Men's \$3.50 Tan Shoes we

\$2.8 Twomen's Highest Grade and Patent Low Shoes.

Cor. 7th and K Sts. N. W.

1914-1916 Pa. Ave. N. W.

233 Pa. Avenue S. E.

Shoe Lines will be almost given away tomorrow at our Seventh Street Store-while there are Barstant, with more than forty passengers on a car, was not the action of nor au-thorized by the Anacostia Citizens' As-sociation, the newspapers to the con-

sociation, the strary.

"We beg to assure you that we are ready, and anxious to, in every way, co-operate with the Commissioners in making the danger of the Anacostia bridge as small as is possible.

"EUGENE E. THOMPSON."

"Secretary."

FIRST REPORT RECEIVED ON TOPEKA NATIONAL BANK

The Comptroller of the Currency has received the first report of the receiver of the First National Bank, of Topeka, Kan., which closed its doors on July 3, 1905, as a result of the Devlin loans. The receiver classifies the assets of the bank as follows: Good, \$756,684; doubtful, \$1,222,435; worthless, \$139,156, and the liabilities as \$1,660,557, including individual deposits of \$1,122,737; certificates of deposit, \$318,956; due to national banks, \$99,334; due to other banks and bankers, \$12,114; unpaid drafts outstanding, \$106,809; other liabilities, \$605.

In submitting this report, the receiver states that he has found much difficulty in estimating the value of the Devilin collaterals, and that his estimate of such collaterals may not even approximately indicate what may be finally realized therefrom.

BY COMPARISON.

"George, do you believe that troubles never come single."
"Oh, single men have their troubles, but after they have been married a while their single troubles do not look like troubles."—Houston Post.

FINANCIAL.

THE office of Executor cr Administrator

-is accepted and faithfully and economically executed by this company.

In writing your will wisdom suggests that you name a company such as this to carry out its provisions. The life of an idividual is uncertain, while that of a substantial Trust Company is endless.

National Safe Deposit, Savings & Trust Co., Cor. 15th and New York Avs. ESTABLISHED IN 1867.

Capital, \$1,000,000-Surplus, \$1,200,000. EXCHANGE Bought & Sold Letters of Credit issued. Drafts issued direct on principal cities of the world. Money transmitted by cable.
Collections and Investments

made. Stocks and Bonds bought and RIGGS NATIONAL BANK Pa. Ave., Opp. U. S. Treasury.

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Members { New York Stock Exchange Washington Stock Exchange Chicago Board of Trade

All local Stocks and Bonds bought and sold for cash or on margin, on same favorable terms as we offer for trading in New York Securities.

ON'T Be a Slave of Money

but make money YOUR SLAVE," Is one of the maxims of the richest man in the world.

Your money will work for you good and hard if deposited in our SAVINGS DEPT. It will constantly earn interest, receive national bank protection, and is payable on damend.

2751 Will Open an Account. THE TRADERS NATIONAL BANK Cor. 10th &

Bargains in Homes.

We have some really delightful homes in the city and in the near suburbs that we can offer for sale on easy monthly payments at prices that would be decided bargains for cash. You ought not miss this chance to become an owner-you'd scarcely feel the outlay. Homes, too, in every section to meet nearly every want.

Swartzell, Rheem & Hensey Co.,

WARNER BUILDING, 916 F STREET NORTHWEST.

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ONE DOLLAR OPENS A SAVINGS AC-COUNT. 3% INTEREST PAID.

Open Saturday evenings from 6 to 8. in

FINANCIAL.

Home Building Association. LOANS ON REAL ESTATE ON EASY MONTHLY PAYMENTS.

Your Business

-affairs need cause you no anxiety if you designate this company to undertake their management during your absence from the city.

This company accepts the office of General Agent, assuring the prompt, efficient and economical discharge of every duty.

23 Consultation with officers invited Union Trust Co.

1414 F Street N. W.

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49th Issue of Stock

AND FIRST PAYMENT. Subscriptions for the 49th issue of stock and first payment thereon will be received daily from 9 a.m. to 4:30 p.m. at the office of the Association SHARES, \$2.50 EACH.

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AND TRUST COMPANY. Office, Corner Ninth and F Sts. PAID-UP CAPITAL, \$1,000,000, SURPLUS, \$500,000 (EARNED). Loans in any amount made on approved real estate or collateral at reaproved real estate or collateral at reasonable rates.

Interest paid upon deposits on monthly balances subject to check.

This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary ca-

registrar, and in an other proof pacities.

Boxes for rent in burglar and fire proof vaults for safe deposit and storage of valuable packages.

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HARRY G. MEEM Assistant Treasurer
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REAL ESTATE DEPARTMENT Is prepared to assume the management of your real estate. Careful attention given to all details. jyl5-tf

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DR. SHADE Cures lung and throat trouble, catarrh, stom-ach, kidney, liver, nervous diseases; bladder, stricture, skin, blood, special weakness, and private diseases cured promptly. Closed Sun-tyl8-tf

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Expert in the treatment of private diseases, chronic and acute. Both sexes. All consultations confidential. Medicine furnished. Prices moderate. Hours, 9 to 1, 3 to 6, 7 to 9, Rooms, 1233 Pennsylvania ave. nw. Phone 1332.45